



Investor Update

6 December 2007

Basis Aust-Rim Diversified Fund

The Basis Aust-Rim Diversified Fund ("Fund") remains closed to applications and redemptions. For information regarding the Fund's current status please refer to previous disclosure notices available on the website [here](#). For information regarding the state of credit markets and the activities of the Fund please refer to the newsletters also available on the [website](#).

Basis Capital Funds Management Limited ("BCFML") is the Responsible Entity ("RE") for the Fund and we continue to liaise with ASIC to keep them informed of the state of the Fund. Additionally, as the RE, we continue to make efforts to seek judicial advice regarding the treatment of redemptions from the Fund for effect 2nd July 2007 and the treatment of applications for units in the Fund for effect 2nd July 2007.

As RE, we understand that this advice is a matter of particular concern to many of you and we are doing the utmost to make sure it proceeds in as timely a manner as possible. At this stage we are unable to provide further detail or specific information regarding the likely timing of any proceedings, however, we will continue to keep you and ASIC informed as more precise information becomes available.

If you would like to stop receiving monthly updates, please respond to this email with the word "UNSUBSCRIBE" in the subject line.

Disclaimer:

The information contained in this Investor Update is for information purposes only and is not to be relied on as a recommendation or forecast by Basis Capital Funds Management Ltd ("Basis Capital") or any related party. Basis Capital and its affiliates assume no liability for any inaccurate, delayed or incomplete information, nor for any actions taken in reliance thereon. Under no circumstances will Basis Capital and its affiliates be liable for any loss including, but not limited to direct, indirect, incidental, special or consequential damages caused by using the information. Nothing in this Investor Update should be construed as either an offer to sell or a solicitation of an offer to buy or sell any investments in any jurisdiction. Fund risks are outlined in the Product Disclosure Statement.

[Unsubscribe](#)